



Associate Board Member

Reports to: Membership

Last Reviewed Date: March 22, 2022

Purpose:

The purpose of the Associate Director Program is to attract, train, educate and evaluate potential directors who may have the necessary talents to serve on the Board of Directors, as well as to supplement to knowledge and experience of the Board. The Board of Directors ("Board") selects up to four (4) Associate Board Members, based on their knowledge and expertise in areas vital to the Credit Union. The Associate Director position is non-voting. Through general participation they may support the Board with their duties and responsibilities. Associate Board members serve a one-year term. The Associate Board Member position does not necessarily lead to a future position on the board. The Associate Board Members serve at the will of the Board and can be removed at any time.

Qualifications:

- Be a member of OCCU.
- Be committed to fulfill the time requirements necessary.
- Comprehend the financial concepts and procedures critical to the Credit Union operation.
- Function effectively as part of a team.
- Possess personal commitment to promoting the credit union movement.
- Use sound judgment and provide input based on concern for the members rather than personal opinion or interests.
- Support the credit union philosophy and credit union movement when representing OCCU.

Specific Responsibilities:

- Provide input to assure the affairs of the Credit Union are conducted in a safe and sound manner.
- Participate in discussions about matters that come before the Board.
- Attend monthly board meetings, other than executive sessions, and attend additional meetings as requested.
- During their first term, Associate Directors will attend at least one meeting of each standing Board committee.
- During subsequent terms, attend any appointed Board committee meetings.
- Review reports from management.
- Participate in appropriate Board training and education, as specified in Policy 2.1, and become knowledgeable of OCCU bylaws and policies.
- Act with the highest moral and ethical standards in compliance with OCCU bylaws and policies, at all times.
- Read and understand monthly Board packets and materials.
- Maintain confidentiality of Credit Union business affairs and information relating to Credit Union members.
- Keep current with laws and regulations that impact Credit Union operations.
- Serve as a Credit Union ambassador.