



Board of Directors

Reports to: Membership

Last Reviewed Date: 3/25/2020

Supervises: Chief Executive Officer

Primary Responsibilities:

On behalf of the member-owners of the Credit Union, the Board of Directors is responsible for the safety and soundness of member funds. The Board accomplishes this oversight by creating, reviewing and improving credit union policies, strategic planning, CEO accountability, financial governance and regulatory compliance.

Qualifications:

- Be a member of Oregon Community Credit Union.
- Be committed to fulfill the time requirements necessary.
- Comprehend the financial concepts and procedures critical to the credit union operation.
- Function effectively as part of a team.
- Possess personal commitment to promoting the credit union movement.
- Use sound judgment and provide input based on concern for the members rather than personal opinion or interests.
- Avoid conflicts of interest as defined by State and Federal Regulations and reveal any conflicts of interest regarding issues that come before the Board.
- At all times support the credit union philosophy and credit union movement when representing Oregon Community Credit Union.

Specific Responsibilities:

- Delegate operational responsibilities to credit union management and develop policies and provide oversight when such responsibilities are delegated.
- Review policies and by-laws at least once a year, and update when necessary.
- Provide input to see the affairs of the credit union are conducted in a safe and sound manner.
- Ensure the credit union maintains financial soundness, and the credit union's assets are protected against unauthorized or illegal acts.
- Ensure that the credit union adheres to pertinent laws, regulations and sound business practices.
- Participate in the financial planning process and the establishment of the rolling budget.
- Define the scope of the CEO's responsibilities and annually review his/her performance.
- Appoint the credit union's Associate Board Members and Supervisory Committee Members.
- Review and approve the credit union's Strategic Plan, including short- and long-term strategic objectives.
- Keep current with laws and regulations that impact credit union operations.
- Establish a permanent capital base (range).
- Serve as a credit union ambassador.

- Attend monthly Board meetings, read and understand monthly Board packets and materials.
- Attend monthly and special board meetings as well as any appointed board committee meetings.
- Report to the members at the annual meeting.
- Participate in appropriate board training and education and become knowledgeable about Oregon Community Credit Union bylaws and policies.
- Act with the highest moral and ethical standards in compliance with OCCU bylaws and policies, at all times.
- Participate in regular board discussions and deliberations.
- Maintain confidentiality of credit union business affairs and information relating to credit union members. Do not disclose confidential credit union information to unauthorized individuals.