



Supervisory Committee Member

Reports to: Membership

Last Reviewed Date: 09/01/2017

Purpose:

To carry on a series of internal reviews to ensure that records are maintained in a timely, honest and accurate manner; that regulations are followed; policies established are carried out faithfully; and members are receiving the best possible service.

Qualifications:

- Be a member of Oregon Community Credit Union in good standing.
- Be committed to fulfill the time requirements necessary to be an active associate board member.
- Be able to comprehend the financial concepts and procedures critical to the credit union operation.
- Be able to function effectively as part of a team.
- Possess personal commitment to promoting the credit union movement.
- Be able to use sound judgment and provide input based on concern for the members rather than personal opinion or interests.
- Be able to refrain from any relationships that would create the perception of a conflict of interest with the credit union, and reveal any conflicts of interest regarding issues that come before the board.
- Support the credit union philosophy and credit union movement at all times when representing Oregon Community Credit Union.

Committee Charge:

- Complete annual Financial Statement and Balance Sheet Audits in accordance with generally accepted auditing standards (GAAS) performed by an independent, licensed public accountant.
- Review policies and procedures established by the Board of Directors to ensure they are properly administered and are adequate to safeguard the credit union's assets.
- Create a comprehensive audit plan to ensure that records are maintained in a timely, honest and accurate manner; regulations are followed; internal controls are maintained; and policies are carried out faithfully.